



Securities and Capital Markets Law in China

Robin Huang

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This book presents a systematic and contextualised account of Chinese securities and capital markets law, giving readers nuanced and practical understandings of law and practice in this field in China. It is structured to cover topics specific to foreigner investors in China such as foreign investment enterprises and cross-border mergers and acquisitions in China.

The cultural and political background to doing business in China is very significant when seeking to understand the current law in the country and it can be difficult to access information on that background. This book provides an explanation of the law and practice by setting the current law in the context of its development.

Part I of the book provides an overview of the capital markets in China, a contextual discussion of the market development and its characteristics, and a critical analysis of the regulatory framework and possible reform routes.

Part II is dedicated to the regulation of securities offerings and listings in China. It looks at both government approval requirements and information disclosure requirements.

Part III addresses the securities enforcement structure comprising the government regulator and self-regulatory bodies such as stock exchanges. It examines various forms of market misconduct including market manipulation and insider trading.

Part IV focuses on mergers and acquisitions in China. It discusses domestic takeovers and cross-border mergers.

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