



# The Fundamentals of Municipal Bonds

*Judy Wesalo Temel*

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**The Fundamentals of Municipal Bonds** Judy Wesalo Temel

Praise for the Classic Guide to the Bond Market

"This is simply the most comprehensive, useful look-it-up book on municipal bonds I've ever read (said with all due respect to *The ABC of Municipal Bonds* my dad wrote in 1937 when I was nine). Read *Fundamentals* cover to cover. I'm keeping mine in my briefcase, under my arm, at my fingertips. No accountant, financial advisor, attorney, new bond salesman, reporter, regulator, test-writer, cautious, suspicious first-time investor in municipal bonds, or dinner guest is ever going to catch me again with a question about municipal bonds I can't answer."-Jim Lebenthal, Chairman, Lebenthal & Co.

"Judy Wesalo Temel gives us the Rosetta stone of the municipal bond market, the key to unraveling the many mysteries of 'muni's.' Her book, a fresh take on the old standard *Fundamentals of Municipal Bonds*, updates chapter and verse on everything from investing to underwriting, from over-the-counter to over-the-Internet. The style is clean, crisp, and as simple as this complex subject can be. Are you a novice who wonders how to invest in bonds? She lays out the basics. Examples are easy to follow-even the mathematical ones that are critical to explaining how municipal bonds work. At the same time, there is plenty of meat for the pros. Whether you need to start from square one and learn all about municipal bonds and how they work, or need a ready reference for specific technical questions you run across as a market professional, this book is for you."-Kathleen Hays, Economics Editor, Credit Markets Reporter, and "Bond Belle" CNBC

"This is a must-read for every scholar, banker, and public official concerned with local government finance in the United States. Judy Wesalo Temel has done the impossible: she has clearly and insightfully explained how we finance the development of the nation's vital public infrastructure. This is an important book, one that will be required reading for professionals responsible for planning, designing, and evaluating publicly financed projects-the health care, transportation, and educational facilities that all citizens rely upon. The bond market is an essential element in the life of local and state government, and this book makes it understandable to all Americans."-Mitchell Moss, Henry Hart Rice Professor of Urban Planning and Director, Taub Urban Research Center, Robert F. Wagner Graduate School of Public Service, New York University

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